



Hon. Robert T. Matsui

Member of Congress

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Robert T. Matsui

Serving California's 5th District

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MATSUI SECURES FUNDING TO HELP LOCAL TECHNOLOGY SECTOR

SARTA / MTI partnership will strengthen local economy, bring jobs to region

WASHINGTON, D.C. – U.S. Representative Robert Matsui secured \$290,000 in federal funding to support local technology-based businesses and entrepreneurs. The funding, received by the Sacramento Area Regional Technology Institute (SARTA), was included in the Fiscal Year 2005 Consolidated Appropriations Act, which the President is expected to sign into law before the end of the week.

With this funding, SARTA will continue its public-private partnership and expand their regional technology index, measuring the health of the local technology economy and attract investment capital for local companies. SARTA's technology index is the first known regional index of its kind. Through their index and interactive website, SARTA's support for the local technology industry and recruitment of new businesses is expected to bring \$500 million in investment capital to the region by the end of 2005. Because of SARTA's success, other cities in America are considering the use of similar indexes and partnerships to help their economies.

"SARTA is a tremendous resource for local businesses and our regional economy," said Representative Matsui. **"Their index and research support existing technology firms and attract new businesses, creating jobs for Sacramentoans and keeping our region competitive in the technology sector."**

A portion of the funding will also be directed to the McClellan Technology Incubator to facilitate research for start-up and emerging businesses.

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